

HEALTH, SAFETY AND ENVIRONMENT POLICY



JSC Yamal LNG understands and shares the commitment to protect health and environment and ensures rational use of the natural resources.

YAMAL LNG'S CORE BUSINESSES ARE:

- Prospecting and exploration of oil and gas fields;
- Subsurface and infrastructure development of oil and gas fields;
- Production, treatment, liquefaction, transportation and sales of liquefied natural and hydrocarbons.

Yamal LNG conducts its operations in Yamal-Nenets Autonomous District, Tyumen Region, engaging numerous local contractors from other regions of the Russian Federation as well as foreign companies that provide services on a contract basis for Yamal LNG.

Oil and gas production facilities are considered to be hazardous production facilities. Dangerous properties of the raw product, high capacity and energy intensity of the equipment and facilities, their remote and isolated location, continuous production process, as well as numerous contractors operating on-site impose exclusive requirements to operational safety and protection of the environment.

IN ORDER TO REACH OUR GOALS IN THE AREA OF HEALTH, SAFETY AND ENVIRONMENT PROTECTION YAMAL LNG'S MANAGEMENT TEAM HAS TAKEN A NUMBER OF COMMITMENTS:

- To ensure safety of life and health of the Company's employees as well as contractors operating in all Yamal LNG facilities.
- To ensure safety of work and operations, managing health and safety risks.
- To take appropriate actions geared to prevent emergency situations through increased reliability, safety and accident-free operations of process equipment and in case of emergency – to minimize impact on the environment, health and safety of people.
- To prevent pollution and minimize man-induced impact on the environment through efficient management of ecological aspects during operations.
- To ensure efficient management of resources, reducing negative impact on the environment and taking all possible measures to conserve biodiversity and climate, as well as compensate for possible environmental damage.
- To conduct business in strict compliance with legal, corporate and other applicable mandatory requirements in the area of industrial safety, health and protection of the environment.
- To take into account interests and rights of the indigenous people, helping maintain their traditional living environment and original habitat.
- To ensure internal investigation and reporting of all incidents, accidents, workplace injuries, analyzing their causes, conditions and triggering factors, defining and implementing adequate preventive measures.
- To enhance knowledge and competency of the personnel in health, safety and environment protection matters.
- To motivate personnel, striving to reach high HSE performance that is based on internal convictions and conscious responsibility of employees.
- To conduct an open dialog through transparent demonstration of HSE performance to the personnel, government authorities, community and shareholders.
- To ensure HSE compliance of contractors operating on Yamal LNG site and providing monitoring of contractor HSE performance.

In order to fulfill its commitments, Yamal LNG will develop and implement an ecological management system, as well as health and safety management system, consistent with international standards ISO 14001:2004 and OHSAS 18001:2007.

Health, Safety and Environment Policy is the foundation of Yamal LNG's strategic planning and operational management, goal setting, effective monitoring, evaluation and constant improvement of HSE performance.

General Director of Yamal LNG

A blue ink signature, likely belonging to E.A. Kot, written in a cursive style.

E.A. Kot

April 2015